



Future Sharp Skill trains youth towards sustainable livelihood through skill training and certification

- Labour Minister Shri Purnendu Basu hands over appointment letters to youth coming from economically weaker section of the society

Kolkata, January 10: India is going through a strange duality. At one end there is a tremendous want for employment and at the other there is a complete shortage of skilled manpower. To make both the ends meet, **Future Sharp Skills Ltd.**, a division of Future Group, in a unique venture holds out the promise to close the skill gap and provide the retail and hospitality sectors with seven million jobs in the next 10 years. As the first step today Future Sharp in its first valedictory session hands over appointment letters to 100 such beneficiaries who will now be a part of the growing and shining India.

Skills and knowledge are the driving forces of economic growth and social development for any country. Countries with higher and better levels of skill training adjust more effectively to the challenges and opportunities of world of work. Fully appreciative of the urgency and criticality of this task, **Confederation of Indian Industry (CII)**, has focused on skills development across the country through “**CII - HPCL Swavalamban Project**”. Till date 9427 youths, across the country were trained under this project.

Under the **VII phase of CII - HPCL Swavalamban Project** and **Future Sharp Skills Ltd (FSSL)** are conducting short term courses, of duration two months, on Hospitality and Retail, at their Park Circus, Rajarhat, Bardhaman and Siliguri Centres. FSSL looks forward to having a major impact on the employment scenario for the youths of Bengal.

“ We feel proud that we are being able to make a small but significant contribution to the growth of the nation,” said Goutam Roy, **Chief Operating Officer - Employability & Skill Development (Future Sharp Skills Ltd)**.

The FSSL also imbibes the vision of West Bengal government of addressing the unemployment problem. FSSL is a joint venture between Future Group and National Skill Development Corporation (NSDC) and aims to impart skills training on livelihood. Hence it has adopted the National Skills Development Corporation’s unique project that promises to revolutionise the lives of thousands of youths in Bengal and leading to gainful employment and entrepreneurial opportunities across sectors and help people prepare with entrepreneurial skills leading to inclusive growth for the Indian economy.

The course is for 60 days with 200 hours of classroom and practical training. The beneficiaries, who before this course did not earn enough to sustain their livelihood, will now earn on an average Rs 10,000 per month. The recruiters present to hire the new pass-outs were companies like Dominos, Future Group (Big Bazaar, Pantaloons, Home Town) Speciality Group of Restaurants (Mainland China), Oriental Cuisine and Café Coffee Day.



About Future Sharp Skills Ltd

India is one of the fastest growing economies with the second largest labour force in the world. But India faces a severe deficit of skilled and employable manpower. To bridge this widening gap, Future Sharp Skills Ltd. [FFSL] (Future Group) provides skill based training leading to gainful employment and entrepreneurial opportunities for generating a sustainable livelihood to millions of Indians.

About Future Group

Future Group is among India's leading business houses with multiple businesses spanning across the consumption space. The group operates some of India's leading retail chains like Big Bazaar, Food Bazaar, Central, Home Town and eZone and also has allied businesses in consumer finance, life and non-life insurance, logistics infrastructure and supply chain and brand and IPR development. The group operates around 16 million square feet of retail space in over 85 cities and towns and 60 rural locations across India. The group's retail formats connect over 220 million customers to over 30,000 small, medium and large enterprises that supply products and services to its retail chains. Future Group believes in developing strong insights on Indian consumers and building businesses based on Indian ideas, as espoused in the group's core value of 'Indianness.' The group's corporate credo is, 'Rewrite rules, Retain values.'