

Press Release

Future Innoversity bridges the skill gap in Retail

Focuses on sector specific courses

Introduces MBA in Supply Chain Management

Bangalore, May 31, 2011: Globalisation and the spontaneous growth of trade and commercial activities have led to a great demand for an efficient supply chain management system. The size of the Indian logistics market is pegged at Rs 450,000 crore with an annual growth rate of 10%. This has opened up employment opportunities in a variety of organisations for skilled, qualified and trained professionals in this sector.

Understanding this very need, **Future Innoversity** – the academic initiative of **Future Learning**, a part of **Future Group** – has rolled out **MBA in Supply Chain Management**, and the admission process for 2011-13 batch has commenced at its Bengaluru and Ahmedabad campuses.

Mr. Anshuman Singh, Managing Director and CEO, Future Supply Chains said: “An efficient supply chain management system will help organisations in numerous ways that can range from greater data accuracy to reduction in operational complexity, from greater productivity to lower costs, from improving forecast precision to enhancing inter-operational communications and cooperation, from shorter delivery times to enhancement of equipment readiness and much, much more. Yet this industry faces a talent crunch as supply does not meet the demand for supply chain professionals. We have partnered Future Innoversity for MBA in Supply Chain Management and are confident that this programme will produce well-groomed professionals who will make a successful impact in this challenging field.”

Future Innoversity has also commenced the admission process for its second batch of its flagship, two-year **MBA Retail** and three-year **BBA Retail** programmes at its four state-of-the-art campuses in Delhi, Ahmedabad, Kolkata and Bengaluru. The courses are offered in association with Indira Gandhi National Open University (**IGNOU**).

Future Innoversity’s management programmes focus on developing relevant skill-sets in students and make them job ready. The programmes integrate Future Group’s tacit knowledge with applicability of the principles related to the subject. The courses are designed keeping the vast Indian culture, tradition, methodology and the geography in mind - a key element in consumer behaviour. Recognizing this unique blend, STAR NEWS recently awarded Future Innoversity with the **Best National B-School Awards** for Industry Related Curriculum in Retail for the year 2011-12.

All three courses offer job placement with Future Group. Successful MBA Retail and BBA Retail Services student will be directly absorbed by the group’s leading retail formats like Big Bazaar, Food Bazaar, HomeTown, Central, Pantaloons and eZone, at managerial and supervisory positions. The

Supply Chain Management students will be recruited by Future Supply Chains. The group currently operates 16 million sq ft of retail space in 85 cities and 65 rural destinations.

Mr. Muralidhar Rao, CEO, Future Learning said "At Future Innoversity, we are committed to providing a life transforming experience for our students through innovative and relevant Indian learning and teaching methodologies. Our programmes in MBA and BBA Retail have been well received and I am confident that our new offering, MBA in Supply Chain Management will receive an enthusiastic response. It is our endeavour to ensure that students learn from the best in the industry, be it industry practitioners or academicians, so that they not only graduate industry ready, but are employable for life."

Future Innoversity believes in moulding talented students into job-ready professionals, armed not just with a degree but practical experience and in-depth market know-how. Anchored in the Indian cultural context, Future Innoversity's inimitable strength lies in the practical wisdom incorporated in its unique content and methodology. This wisdom, gained from the Future Group's rich experience in the learning and development domain especially across the retail industry, translates education into end-to-end learning, skill building and organizational solutions aimed at improving employability and building enduring careers for India's millions.

About Future Learning

Future Learning has been established by Future Group in 2008, to address opportunities in the learning, education and skill development space. Future Group's vast understanding of the consumer-centric business it has pioneered and managed over the last 15 years, is leveraged effectively by Future Learning in the above mentioned areas.