

Press Release



## Gilles Moutounet joins Future Group's Holi as CEO

**Mumbai 30<sup>th</sup> November, 2011** – Holi, a partnership between Future Ventures and Hidesign today announced the appointment of Mr. Gilles Moutounet as its Chief Executive Officer. Holi offers a unique range of bags and accessories that combines a distinct Indian design aesthetic with the high production standards of Hidesign.

Mr. Moutounet brings with him more than 15 years of global leadership experience in the Luxury retail and Consulting. A French national, Mr. Moutounet has also held senior executive positions with LVMH Group, Aubade, Altios Consulting and Gitanjali group among many others.

**Ms. Ashni Biyani, Director, Holi** said, "We are delighted to have Gilles on board and are sure his know-how of brand development and luxury retailing will prove invaluable in delivering on our objective of celebrating the beauty of the Indian woman and bringing luxury into her everyday life."

Commenting on his new role, Mr. Moutounet said, "*Holi brings alive beauty, crafted in contemporary designs and an Indian outlook that you can wear anywhere in the world. The brand has tremendous potential in India and overseas as well. The brand has been growing rapidly since its inception and I am now happy to be part of it to take it to the next level.*"

The unique ideology of Holi – creating everyday luxury accessories with Indian emotions has been well received since its inception in 2009. Holi's product offering includes handbags and wallets, laptop bags, I-pad and cell phone cases, small accessories and handbag jewellery. It is this indo-chic appeal which wins the brand its large fan following.

Holi has 10 exclusive high streets stores and at Mumbai, Delhi and Bengaluru Airports, other than 54 shop-in-shops across Pantaloons, Central, Shoppers Stop, Lifestyle. Holi has recently launched its e-commerce portal [www.holii.in](http://www.holii.in) to cater to markets in US, UAE, England and Australia apart from India.